July 24, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: HIGASHI HOLDINGS CO.,LTD.
Listing: Tokyo Stock Exchange
Securities code: 9029
URL: https://www.e-higashi.co.jp/
Representative: Kazuhiro Kojima — Director, Representative Executive Officer, President & CEO
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	15,199	17.3	981	21.1	1,086	28.5	628	23.9
June 30, 2025	12,956	17.4	810	51.1	845	49.0	506	67.6

Note: Comprehensive income
For the three months ended June 30, 2026: ¥ 993 million [60.5%]
For the three months ended June 30, 2025: ¥ 619 million [109.9%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	48.05	-
June 30, 2025	38.91	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	36,518	16,323	44.7
March 31, 2026	36,616	16,113	44.0

Reference: Equity
As of June 30, 2026: ¥ 16,323 million
As of March 31, 2026: ¥ 16,113 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	60.00	60.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		0.00	-	62.00	62.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	29,171	8.9	2,036	9.6	2,136	10.7	1,358	11.0	103.73
Full year	59,000	1.8	4,100	1.4	4,250	2.4	2,703	3.9	206.16

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	13,264,000 shares
As of March 31, 2026	13,264,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	189,025 shares
As of March 31, 2026	189,025 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	13,074,975 shares
Three months ended June 30, 2025	13,025,975 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Any statements herein do not constitute assurances regarding actual results by the Company.

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	9,140,119	7,218,422
Notes receivable - trade	273,677	250,064
Trade accounts receivable and contract assets	7,955,293	6,716,814
Merchandise	376,538	377,589
Other	1,164,791	1,252,141
Allowance for doubtful accounts	(9,320)	(8,701)
Total current assets	18,901,100	15,806,330
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,458,878	5,949,690
Machinery, equipment and vehicles, net	1,353,516	1,371,908
Land	3,974,564	3,974,564
Other, net	304,251	2,503,341
Total property, plant and equipment	11,091,211	13,799,504
Intangible assets		
Goodwill	931,369	875,984
Other	140,922	145,800
Total intangible assets	1,072,291	1,021,784
Investments and other assets		
Investment securities	1,923,252	2,460,881
Guarantee deposits	2,640,114	2,644,705
Retirement benefit asset	89,086	89,352
Other	955,372	751,073
Allowance for doubtful accounts	(55,516)	(55,156)
Total investments and other assets	5,552,309	5,890,855
Total non-current assets	17,715,812	20,712,144
Total assets	36,616,912	36,518,474

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Trade accounts payable	4,151,137	2,992,331
Short-term borrowings	5,130,000	5,130,000
Current portion of long-term borrowings	1,957,472	1,944,224
Income taxes payable	1,056,345	490,078
Provision for bonuses	454,994	345,288
Asset retirement obligations	45,198	45,258
Other	2,800,605	4,597,500
Total current liabilities	15,595,753	15,544,681
Non-current liabilities		
Long-term borrowings	2,683,532	2,449,590
Retirement benefit liability	165,131	167,980
Asset retirement obligations	418,251	418,930
Other	1,640,392	1,614,200
Total non-current liabilities	4,907,307	4,650,701
Total liabilities	20,503,060	20,195,383
Net assets		
Shareholders' equity		
Share capital	1,001,996	1,001,996
Capital surplus	198,930	198,930
Retained earnings	14,238,013	14,081,786
Treasury shares	(210,335)	(210,335)
Total shareholders' equity	15,228,604	15,072,377
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	826,917	1,193,234
Remeasurements of defined benefit plans	58,330	57,478
Total accumulated other comprehensive income	885,247	1,250,712
Total net assets	16,113,852	16,323,090
Total liabilities and net assets	36,616,912	36,518,474

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Thousands of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	12,956,411	15,199,346
Cost of sales	10,461,416	12,317,130
Gross profit	2,494,995	2,882,216
Selling, general and administrative expenses	1,684,035	1,900,400
Operating profit	810,959	981,816
Non-operating income		
Interest income	158	361
Dividend income	14,091	14,702
Rental income	11,466	11,987
Subsidy income	5,515	3,501
Income from sales of used paper	8,249	13,294
Surrender value of insurance policies	8,114	70,722
Other	11,074	17,474
Total non-operating income	58,670	132,045
Non-operating expenses		
Interest expenses	15,378	23,943
Rental expenses	1,533	2,708
Other	7,106	303
Total non-operating expenses	24,019	26,955
Ordinary profit	845,610	1,086,906
Extraordinary losses		
Loss on retirement of non-current assets	271	76
Total extraordinary losses	271	76
Profit before income taxes	845,338	1,086,830
Income taxes	338,436	458,558
Profit	506,902	628,271
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	506,902	628,271

Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Thousands of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	506,902	628,271
Other comprehensive income		
Valuation difference on available-for-sale securities	111,199	366,317
Remeasurements of defined benefit plans, net of tax	932	(851)
Total other comprehensive income	112,131	365,465
Comprehensive income	619,033	993,736
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	619,033	993,736
Comprehensive income attributable to non-controlling interests	-	-